

Brandermill Community Association, Inc.

FY 2015 Budget

Adopted by the BCA Board of Directors
November 18, 2014

Prepared by John S. Bailey, Community Manager

Key Changes and Focus

- No increase in the annual assessment
- Enhancing Brandermill beautification efforts
- Completing staff reorganization started in 2014
- Reduces Communications subsidy by 50% from 2013
- New Capital expenditures of \$149,500
- Replacement Capital expenditures of \$284,053

Summary

- Operating Budget
 - Reduced non-assessment Revenue from 2014 budget \$ 32,000
 - Decreased total Expenditures from 2014 budget \$ 10,995
- New Capital
 - Revenue \$ 28,000
 - Expenditures \$ 149,500
 - Remaining Balance at end of FY2015 \$ 23,721
- Replacement Capital
 - Revenue (CTR = Contribution to Replacement) \$ 236,305
 - Expenditures \$ 284,053
 - Remaining Balance at end of FY2015 \$1,055,169

Operating Budget Summary

New program for year-round brush pick-up

Scheduled monthly neighborhood pick-up

Open Space clean-up of deadfall

Cleaning of neighborhood signs

Cleaning of street signs yearly

Adds 2 Full-time and 1 PT/seasonal maintenance staff

Adds 1 Part-time employee to Community Services

Subsidy for Communications reduced by half from FY2013

* Village Mill to go all digital with printed version still available by mail with paid subscription of \$12 a year

* Shifts 1 Full-time employee to Part-time

0% pay increase for Employees

Eliminated the Employee Christmas Bonus

Total Employee Expense as a percentage of Operating Budget = 48.6%

Fund annual contribution to the Replacement Capital Reserve at \$22,000 less than in 2014

New Capital Budget Summary

Projected FY2014 Year End Fund Balance \$145,221

FY2015 Budget

Capital Fee Revenue	\$ 28,000
Expenditures	\$149,500

FYE 2015 Projected Fund Balance \$ 23,721

Decrease in balance = \$121,500

New Capital Budget

New Capital Projects for 2015

Street Lamp Globes	50,000	
Sunday Park Arch & Eng		7,500
Pool – NB Showers	5,000	
Pool – NB Bridge	5,000	
Pool – NB Add'l deck area	20,000	
Pool – SL Bridge	5,000	
Tuition Scholarship	2,000	
Admin – Reserve Study	15,000	
Asphalt Paths	40,000	

Total \$149,500

Replacement Capital Budget Summary

Projected FY2014 Year End Fund Balance \$1,102,917

FY2015 Budget

 Contribution to Replacement (CTR) \$ 236,305

 Expenditures \$ 284,053

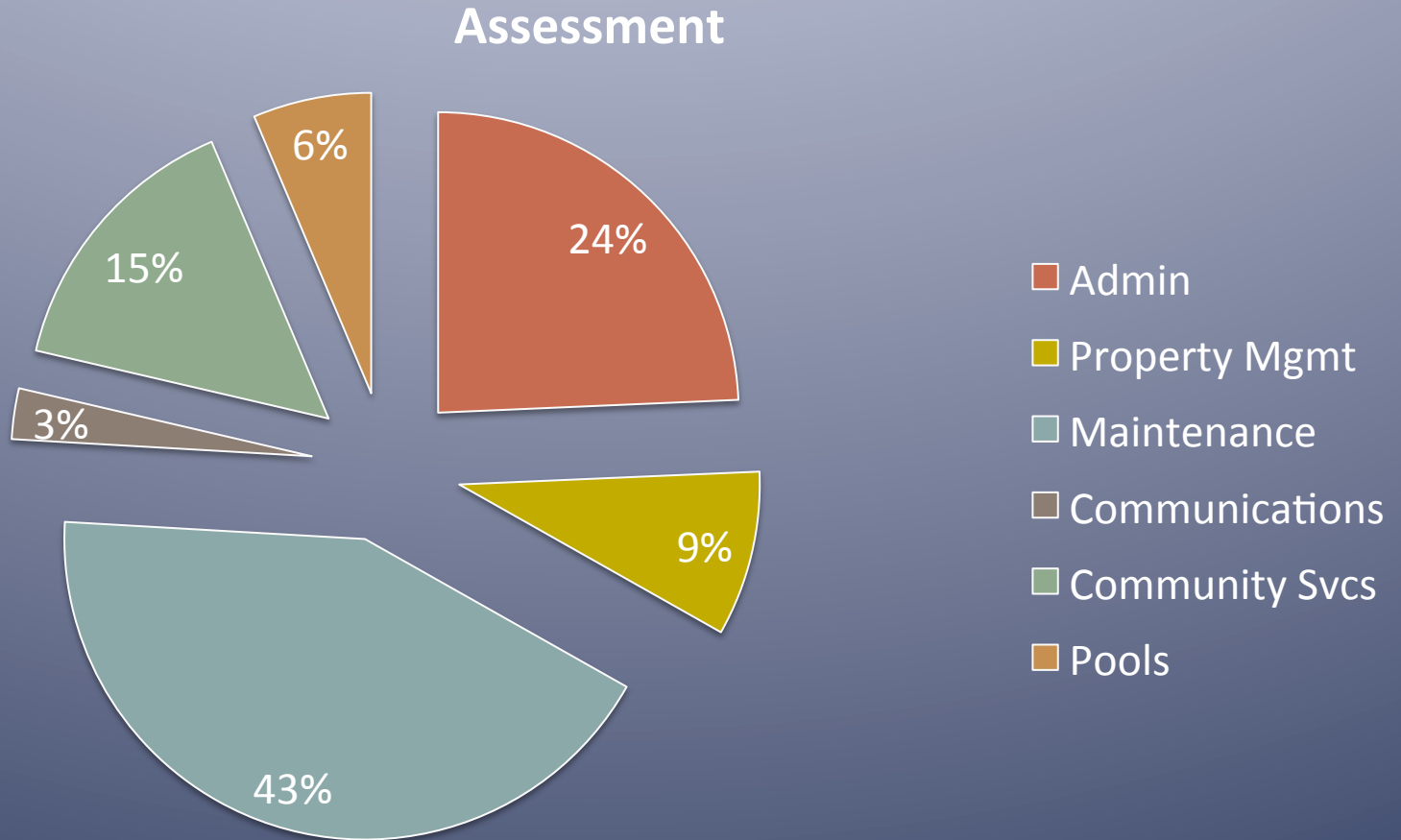
FYE 2015 Projected Fund Balance \$1,055,169

Decrease in balance = \$47,748

Replacement Capital Budget FY2015

Item	Estimated Cost
Asphalt paths	109,000
Path bridges	10,000
Community Signs	10,000
T-racks	4,000
Maint – backhoe	11,550
Maint – tractor	16,275
HPCH aggregate concrete walk	1,900
HPCH roof	4,400
Pool - SL asphalt	13,120
Pool - SL fencing	7,332
Pool - SL furniture	2,100
Pool - SL Bridge and decking	47,176
Pool - SL Parking lot entrance	17,000
Pool - HP pool furniture	2,100
Pool - NB pool furniture	2,100
Pool - NB bleachers	6,000
Branderbelle	20,000
Total	\$284,053

What does my assessment pay for?



What does my assessment pay for?

- Administration \$107
- Property Management \$ 39
- Maintenance \$188
- Communications \$ 12
- Community Services \$ 66
- Pools \$ 28

Total = \$440